Union Rural Electric
15461 US Route 36 • PO Box 393 • Marysville, OH 43040-0393
(937) 642-1826 • (800) 642-1826 • Fax (937) 644-4239
www.ure.com
Your Touchstone Energy® Cooperative

NET METERING SERVICE
RATE SCHEDULE N

AVAILABILITY:

Available to Members contracting for electric service from the Cooperative who, through the operation of qualifying cogeneration or small power production facilities, as defined in the Cooperative's Operational Policy relating thereto, with a design capacity of 25 kilowatts or less, have available electric energy and the associated capacity which they desire to sell to the Cooperative in accordance with the requirements of the Public Utility Regulatory Policies Act of 1978, as amended, and all governmental regulations lawfully promulgated there under (PURPA), and the Cooperative's applicable rules, regulations, policies and rate schedules, in circumstances where the output of such qualifying facilities is not reasonably anticipated to exceed the annual electric energy requirements of the Member and provided that the total aggregate electric generating capacity of all qualifying facilities interconnected to the electric distribution systems of the members of Buckeye Power, Inc. (Buckeye) and net metered does not exceed 1% of the aggregate peak electric demand of all of the Buckeye members.

NET METERING:

Compliance with applicable rules, regulations, policies and terms of this rate schedule is a condition precedent to purchases hereunder. The Member shall use the output of the qualifying facility first to meet the requirements of Member's electric consuming facilities located on the Premises. Any output of the qualifying facility in excess of the requirements of Member's electric consuming facilities shall be transferred to the Cooperative and credited against the Member's next bill for electric service hereunder. Member shall only be entitled to receive a billing credit for any such output of the qualifying facility in excess of the requirements of the Member's facilities, and in no event shall the Member be entitled to receive any payment from the Cooperative for any such excess output of the qualifying facility.

RATE:

The rate for electric service and the rate used to calculate any billing credits shall be the same and shall be the Cooperative's Single Phase Service Rate Schedule A. However, any billing credits due to the Member as described below shall be calculated using the charges set forth in the Generation Service and Transmission Service components of the Monthly Rate provision in that rate schedule and applicable adjustments thereto.

METERING:

Net metering will be accomplished using a pair of meters capable of registering the flow of electricity in two directions: (1) from the Cooperative's electric distribution system to the Member's electric consuming facilities located on the Member's Premises, and (2) from Member's qualifying facility to the Cooperative's electric distribution system.

MONTHLY BILLING:

The Member will be billed monthly under the Cooperative's above-stated rate schedule. All provisions of that rate schedule shall apply. Only the kilowatt-hours (kWh) for which the Member is billed will be affected by net metering.

For the current monthly billing period, if the kWh supplied by the Cooperative equals or exceeds the kWh generated by the Member and supplied to the Cooperative's distribution system, then the Member will be billed for that net kWh supplied by the Cooperative. Otherwise, during the next monthly billing period the Member shall be credited for the net kWh generated and supplied to the Cooperative's distribution system.

At the end of each twelfth consecutive monthly billing period that the Member receives service hereunder, the Cooperative shall compute a billing credit due to the Member, based on the balance of the Member's credited kWh for that twelve-month period, and payable on the Member's next monthly bill.

If the Member stops receiving service hereunder during the twelve-month period just described, the Cooperative shall issue a check to the Member for a billing credit, based on the balance of the Member's credited kWh at the time that service hereunder ended.

RULES AND REGULATIONS:

The Cooperative's rules and regulations relating to the purchases from qualifying cogeneration and small power production facilities as they are now in effect or as they may hereafter be amended from time to time, are incorporated into and made a part of this rate schedule as if contained herein. The Member shall comply with all the provisions of such rules and regulations.

TERMS OF PAYMENT:

If the total amount is not paid in accordance with the monthly statement rendered, then the net bill will be increased by five percent (5%).

APPROVED BY THE BOARD OF TRUSTEES:

Approved by: Board of Trustees: May 30, 2006
Effective: First Full Billing Cycle in July