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Your Touchstone Energy® Cooperative 

NET METERING SERVICE RATE SCHEDULE N

AVAILABILITY:

Available to Members contracting for electric service from the Cooperative who, through the operation of qualifying cogeneration or small power production facilities, as defined in the Cooperative's Operational Policy relating thereto, with a design capacity of 25 kilowatts or less for single phase service and 99 kilowatts or less for three phase service, have available electric energy and the associated capacity which they desire to sell to the Cooperative in accordance with the requirements of the Public Utility Regulatory Policies Act of 1978, as amended, and all governmental regulations lawfully promulgated thereunder (PURPA), and the Cooperative's applicable rules, regulations, policies and rate schedules, in circumstances where the output of such qualifying facilities is not reasonably anticipated to exceed the annual electric energy requirements of the Member and provided that the total aggregate electric generating capacity of all qualifying facilities interconnected to the electric distribution systems of the members of Buckeye Power, Inc. (Buckeye) and net metered does not exceed 1% of the aggregate peak electric demand of all of the Buckeye members. For purposes of this Rate Schedule, the generation facility's output will be presumed to be "not reasonably anticipated to exceed the annual electric energy requirements of the Member" if the electric generating facility annually generates less than 120% of the Member's annual electric energy requirements. The Member's "annual electric requirements" shall be the average amount of electricity consumed annually by the Member for the electric consuming facilities located on the Member's premises over the previous three years, using the annual period of June 1 to May 31.

NET METERING:

Compliance with applicable rules, regulations, policies and terms of this rate schedule is a condition precedent to purchases hereunder. The Member shall use the output of the qualifying facility first to meet the requirements of Member's electric consuming facilities located on the Premises on an hourly basis. Any output of the qualifying facility in excess of the requirements of Member's electric consuming facilities on an hourly basis shall be transferred to the Cooperative and credited on a kWh basis against the Member's monthly bill for electric service hereunder in the same month in which the kWh billing credit is generated.

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Member shall only be entitled to receive a kWh billing credit for any such output of the qualifying facility in excess of the requirements of the Member's facilities on an hourly basis; provided, however that, in the event the Cooperative has not elected to cease providing net metering, and Member generates hourly net metering kWh billing credits in any month in excess of Member's kWh usage for such monthly billing period, (a) the Cooperative will inform Buckeye of the existence of such excess monthly kWh billing credits; (b) Buckeye will purchase such excess kWh monthly billing credits at Buckeye's avoided cost rate, as determined by Buckeye in its sole discretion, and credit Power Company's wholesale power bill for such dollar amount; (c) the Cooperative shall credit Member's monthly bill with the dollar amount of the corresponding monthly billing credit paid by Buckeye to the Cooperative; and in the event that at the end of the annual period ending May 31 of each year the aggregate dollar amount of the monthly billing credits for such year exceeds the aggregate dollar amount of the Cooperative's charges to the Member for such year, the Cooperative shall issue a check to the Member for such excess dollar amount.

MONTHLY RATE:

The rate for electric service and the rate used to calculate any monthly billing credits not to exceed the Member's electric requirements on a monthly basis, shall be the Cooperative's Single Phase Service Rate Schedule A or Three Phase General Service Rate Schedule T, as applicable, except for the monthly Distribution Service Minimum Charge. The rate used to calculate any monthly billing credits for electric energy production of the Member's electric generating facility above the Member's electric energy usage in any month shall be Buckeye's avoided cost rate.

SINGLE PHASE DISTRIBUTION SERVICE MINIMUM CHARGE: \$47.50

METERING:

Net metering will be accomplished using a single meter capable of registering the flow of electricity in two directions: (1) from the Cooperative's electric distribution system to the Member's electric consuming facilities located on the Member's Premises, and (2) from Member's qualifying facility to the Cooperative's electric distribution system.

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TERMINATION OF NET METERING SERVICE

If the Member stops receiving service hereunder during the twelve-month period just described, the Cooperative shall issue a check at Buckeye to the Member for a billing credit, based on the balance of the Member's credited kWh, if any, at Buckeye's avoided cost rate, the time that service hereunder ended.

RULES AND REGULATIONS:

The Cooperative's rules and regulations relating to the purchases from qualifying cogeneration and small power production facilities as they are now in effect or as they may hereafter be amended from time to time, are incorporated into and made a part of this rate schedule as if contained herein. The Member shall comply with all the provisions of such rules and regulations.

TERMS OF PAYMENT:

If the total amount is not paid in accordance with the monthly statement rendered, then the net bill will be increased by five percent (5%).

APPROVED BY THE BOARD OF TRUSTEES:

Approved by: Board of Trustees: May 30, 2006

Revised: March 29, 2016

Effective: First Full Billing Cycle in June 2016